



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

Tue, Sep 1, 2015 at 1:56 PM

9/1/2015 8/31/2015 University of Guam

Pursuant to P.L. 32-181; University of Guam
Financial Report (Unaudited/Draft) for July 31, 2015 33-15-0804

----- Forwarded message -----

From: ORLINA C CAMPOS <camposo@triton.uog.edu>
Date: Mon, Aug 31, 2015 at 3:55 PM
Subject: FS for July 2015
To: "Speaker Judith T. Won Pat" <speaker@judiwonpat.com>
Cc: "znace@uguam.uog.edu" <znace@uguam.uog.edu>, "jgaleno@uguam.uog.edu" <jgaleno@uguam.uog.edu>, Reginald Diaz <rdiaz@triton.uog.edu>

To Speaker Judith T. Won Pat:

Please find attached, UOG Financial Report for July 2015 for your reference.

Thank you.

Sincerely,

Orlina C. Campos
Business Office
University of Guam
Tel: 671-788-4479
E: camposo@triton.uog.edu

33-15-0804
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 09/01/2015
Time: 1:56 pm
Received By: [Signature]

2015 SEP -1 PM 2:43

Ufisinan I Etmás Ge'helo'Gi Liheslaturan Guáhan
Office of Speaker Judith T. Won Pat, Ed.D.
Kumiten Idukasion Tinakhelo', Kottura, Laibirihan Pubbleko siha yan Asunton Famalao'an
155 Hesler Place, Suite 201, Hagatna, Guam 96910
Tel: (671) 472-3586 Fax: (671) 472-3589
www.guamlegislature.com / speaker@judiwonpat.com

FS for July 2015.pdf
56K

0804



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

August 31, 2015

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

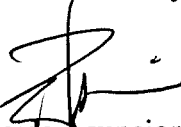
Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2015.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending July 31, 2015 (UNAUDITED)

Cash Basis

31-Jul-15

A - OPERATING REVENUES

Student tuition and fees, net	19,109,932
Scholarship Discount and Allowances	(10,465,852)
Federal grants/contracts	30,625,091
GovGuam grants & contracts	309,555
Nongovt. grants & contracts	1,086,478
Sales & services of education dept.	465,554
Auxiliary enterprises	1,070,778
Other revenues	4,339,559
Total operating revenues	<u>46,541,095</u>

B - OPERATING EXPENSES

Educational and general:	
Instruction	14,910,088
Research	8,622,274
Public service	7,681,380
Academic support	7,432,890
Student services (net of allowance)	3,024,068
Institutional support	6,627,260
Operations and maintenance plant	5,423,529
Depreciation	2,602,340
Scholarships & fellowships	10,834,068
Auxiliary enterprises	1,790,551
Total operating expenses	<u>68,948,448</u>

Operating income (loss) (22,407,353)

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	20,842,104
Investments income (net of expense)	193,075
Interest on capital assets - debt related	(562,545)
Net nonoperating revenues	<u>20,472,634</u>

Income before other revenues/expenses (1,934,719)

D - OTHERS

Expended for plant facilities, net	(2,275,085)
Debt service - DOA bond	(1,689,933)
Total other revenues/expenses	<u>(3,965,018)</u>

Increase (Decrease) in net assets (5,899,737)

E - NET ASSETS

Net assets beginning	<u>109,316,269</u>
Net assets ending YTD FY2015	<u>103,416,532</u>

SCH-B

Note 1:

a. \$5.9M DECREASE in net assets using CASH BASIS and \$4.8M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 10.7M in arrears for FY2015 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on Request
General Operations (from General Fund)*	29,692,924	24,744,103	17,273,572	7,470,531
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	965,236	96,524	868,712
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124	5,286,769	3,472,008	1,814,761
Total Appropriations	37,695,331	31,496,108	20,842,104	10,654,004

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).